

KYM HOLDINGS BHD. (“KYM” OR THE “COMPANY”)

PROPOSED ACQUISITION BY POLYPULP ENTERPRISES SDN BHD (“POLYPULP”), A WHOLLY OWNED SUBSIDIARY OF KYM, OF 50,000 ORDINARY SHARES OF RM1.00 EACH IN TEGAS CONSOLIDATED SDN BHD (“TEGAS”) REPRESENTING 10% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF TEGAS NOT ALREADY HELD BY POLYPULP FROM DATO’ AYOUB BIN ISMAIL AND DATIN MIRIAM NAZLEE BT TAN SRI A. B. SAMAD FOR A PURCHASE CONSIDERATION OF RM3,000,000 (“PROPOSED ACQUISITION”)

1. INTRODUCTION

MIMB Investment Bank Berhad (“MIMB”), on behalf of the Board of Directors of KYM (“Board”), wishes to announce that Polypulp, a wholly owned subsidiary of KYM, had on 6 August 2010 entered into a conditional share sale agreement (“SSA”) with Dato’ Ayoub Bin Ismail and Datin Miriam Nazlee Bt Tan Sri A. B. Samad (collectively known as the “Vendors”) for the proposed acquisition of 50,000 ordinary shares of RM1.00 each in Tegas (“Tegas Shares”) representing the remaining 10% of the issued and paid-up share capital of Tegas (“Sale Shares”) not already held by Polypulp for a purchase consideration of RM3,000,000 (“Purchase Consideration”) to be satisfied in the following manner:

- (i) cash consideration of RM1,000,000; and
- (ii) the balance of the Purchase Consideration, being RM2,000,000 shall be satisfied by way of issuance of 1,470,588 new ordinary shares of RM0.50 each in KYM (“KYM Shares” or “Shares”), in favour of the Vendors, at a price of RM1.36 per KYM Share (“Consideration Shares”).

2. DETAILS OF THE PROPOSED ACQUISITION

2.1 Background information on the Proposed Acquisition

On 6 August 2010, Polypulp entered into a SSA with the Vendors for the Proposed Acquisition.

The Sale Shares will be acquired by Polypulp from the Vendors free from all liens, charges and encumbrances and with full legal and beneficial title, and with all rights attaching thereto (including all dividends and distributions (if any) declared in respect thereof) with effect from the date of the SSA and on the basis of the representations and warranties as stipulated in the SSA.

Following the completion of the Proposed Acquisition, Tegas will become a wholly-owned subsidiary of Polypulp and KYM.

The salient terms of the SSA are set out in Section 3 of this announcement.

2.2 Background information on Tegas

Tegas was incorporated in Malaysia as a private limited company under the Companies Act, 1965 (“Act”) on 5 June 1984. As at 6 August 2010, Tegas has an authorised share capital of RM5,000,000 comprising 5,000,000 Tegas Shares of which 500,000 Tegas Shares have been issued and fully paid-up.

Tegas is principally engaged in the business of investment holding. Its subsidiaries are principally involved in property investment and development, providing recreational and sports facilities and operating a golf course, and resort operator.

The Directors of Tegas are Dato’ Ayoub Bin Ismail, Dato’ Chong Thin Choy, Dato’ Seri Dr. Isahak Bin Yeop Mohamad Shar and Lim Kheng Ee @ Lim Kheng Yee.

The shareholders of Tegas and their respective shareholdings in Tegas are set out as follows:

Name of shareholders	No. of Tegas Shares held	%
Polypulp	450,000	90.00
Dato' Ayoub Bin Ismail	49,999	10.00
Datin Miriam Nazlee Bt Tan Sri A. B. Samad	1	-*
Total	500,000	100.00

* *Negligible*

The audited net assets ("NA") of Tegas based on the audited accounts of Tegas for the financial year ended ("FYE") 31 January 2010 was approximately RM19.89 million and the audited profit after taxation ("PAT") of Tegas for the FYE 31 January 2010 was approximately RM20.08 million.

2.3 Background information on the Vendors

The Vendors are Dato' Ayoub Bin Ismail and Datin Miriam Nazlee Bt Tan Sri A. B. Samad. Both of the Vendors are Malaysians and are husband and wife. In addition, Dato Ayoub Bin Ismail is also a Director in Tegas and its subsidiaries ("Tegas Group").

2.4 Basis and justification of the Purchase Consideration

The Purchase Consideration was agreed upon between the Company and the Vendors on a willing buyer-willing seller basis after taking into consideration, amongst others, the following:

- (i) the audited net tangible assets ("NTA") of Tegas of approximately RM19.89 million based on the audited accounts of Tegas for the FYE 31 January 2010; and
- (ii) the adjusted audited NTA of Tegas as at 31 January 2010 of approximately RM31.84 million after taking into consideration the following:
 - (a) the gain of approximately RM10.10 million arising from the proposed disposal of the thirteen (13) parcels of leasehold land located at Mukim of Lumut and Mukim of Setiawan, District of Manjung, Perak Darul Ridzuan measuring approximately 756 acres ("Option Properties") by Harta Makmur Sdn Bhd ("HMSB"), a 60%-owned subsidiary of Tegas, to Vale Malaysia Manufacturing Sdn Bhd ("Vale") which was announced on 31 March 2010 ("Proposed Disposal"); and
 - (b) the indicative market value of three (3) parcels of vacant leasehold land held under PT 4088 (Lot No. 6917), Lot No. 6927, and PT 4116, Mukim of Lumut, District of Manjung, Perak Darul Ridzuan measuring approximately 307,799 square metres ("Teluk Batik Land") of approximately RM15.23 million owned by HMSB based on the appraisal by TD Aziz Sdn Bhd ("TD Aziz"), an independent registered valuer with the Board of Valuers, Appraiser & Estate Agents Malaysia and appointed by KYM, subject to a detailed valuation report to be made available at a later date.

2.5 Source of funds

The Purchase Consideration is proposed to be settled by way of cash consideration of RM1,000,000, funded from KYM's internally generated funds and the balance of RM2,000,000 will be satisfied via issuance of the Consideration Shares. In return for the KYM Shares, Polypulp will repay the same amount of RM2,000,000 in cash to the Company.

The issuance of the Consideration Shares provides an opportunity to the Vendors to participate in the growth of KYM as a shareholder. Furthermore, the issuance of the Consideration Shares to partly satisfy the Purchase Consideration is also expected to conserve cash for other working capital purposes.

2.6 Basis of arriving at the issue price of the Consideration Shares

The issue price of the Consideration Shares of RM1.36 per Share was arrived at based on the five (5) days weighted average market price of KYM Shares up to 5 August 2010, being the market day immediately prior to the date of signing of the SSA of RM1.36 per KYM Share.

2.7 Ranking of the Consideration Shares

The Consideration Shares to be issued pursuant to the Proposed Acquisition shall, upon issuance and allotment, rank *pari passu* in all respects with the existing KYM Shares, save and except that the Consideration Shares shall not be entitled to any dividends, rights, allotments and/or other distributions which may be declared, made or paid prior to the date of allotment of the Consideration Shares.

2.8 Listing of and quotation for the Consideration Shares

An application will be made to Bursa Malaysia Securities Berhad ("Bursa Securities") for the listing of and quotation for the Consideration Shares on the Main Market of Bursa Securities.

2.9 Liabilities to be assumed

There are no liabilities, including contingent liabilities and guarantees, to be assumed by Polypulp and/or KYM arising from the Proposed Acquisition.

2.10 Transactions with the Vendors

There have been no transactions between KYM and its subsidiaries ("KYM Group") and the Vendors for the preceding twelve (12) months up to the date of this announcement.

2.11 Additional financial commitment

Save for the Purchase Consideration, there is no additional financial commitment required by Polypulp and/or KYM to put the business of Tegas on-stream as the company is already on-going.

2.12 Original cost of investment and date of investment

The original cost of investment of the Vendors in Tegas and the dates such investments were made are as follows:

Vendors	Date of investment	No. of Tegas Shares subscribed	Amount (RM)
Dato' Ayoub Bin Ismail	13 June 1984	1	1
	31 October 1985	49,998	49,998
Datin Miriam Nazlee Bte. Tan Sri A.B. Samad	13 June 1984	1	1

2.13 Highest percentage ratio

Based on the latest audited consolidated financial statements of KYM for the FYE 31 January 2010, the highest percentage ratio applicable to the Proposed Acquisition pursuant to Paragraph 10.02(g) of Bursa Securities Main Market Listing Requirements (“Listing Requirement”) is 7.21%.

3. SALIENT TERMS OF THE SSA

The salient terms of the SSA include, amongst others, are as follows:

3.1 Conditions precedent

3.1.1 Agreement conditional

The SSA is conditional upon the following matters being fulfilled or waived by mutual consent of the parties in writing, on or before three (3) months from the date of the SSA or such other date(s) as may be agreed upon in writing between the parties from time to time (“Cut-Off Date”):

- (i) completion of the disposal of the Option Properties in accordance with the terms and conditions of the Option Properties sales and purchase agreement dated 30 March 2010 entered between KYM, HMSB and Vale;
- (ii) the approval of the shareholders of KYM at an extraordinary general meeting (“EGM”) to be convened later for the acquisition of the Sale Shares and the issuance of the KYM Shares to the Vendors; and
- (iii) the receipt of all necessary approvals for the listing of and quotation for the KYM Shares on the Main Market of the Bursa Securities.

3.1.2 Unconditional date

The SSA shall become unconditional on the day on which the conditions have been fulfilled or waived in accordance with the SSA (“Unconditional Date”).

3.2 Consideration and payment

3.2.1 Amount of consideration

The sale and purchase consideration for the Sale Shares is RM3,000,000 only.

3.2.2 Payment of consideration

- (a) Prior to the execution of the SSA, the Purchaser has paid to the Vendors the sum of RM1,000,000 as earnest money and part payment of the Purchase Consideration, the receipt of which the Vendors hereby acknowledges.
- (b) The balance of the Purchase Consideration, being RM2,000,000 shall be satisfied by way of issuance of 1,470,588 new ordinary shares in KYM, the holding company of the Purchaser, in favour of the Vendors, at a price of RM1.36 within fourteen (14) days from the Unconditional Date.

3.3 Completion

3.3.1 Completion

Completion of the sale and purchase of the Sale Shares will take place fourteen (14) days from the Unconditional Date, or such other date as may be agreed upon between the parties (“Completion”).

3.3.2 Delivery of documents

Upon execution of the SSA, the Vendors must deliver the following documents to Polypulp’s (“Purchaser”) solicitors as stakeholders:

- (a) a duly completed and signed transfer form (in Form 32A of the Act) in favour of the Purchaser or its nominee or nominees as the Purchaser may direct, in respect of the Sale Shares, together with the duly sealed original share certificates in relation to the Sale Shares;
- (b) copy(ies) of relevant stamping proforma for the Sale Shares in favour of the Purchaser, or such nominee or nominees of the Purchaser as the Purchaser may direct; and
- (c) the undated written resignation letter of Dato’ Ayoub Bin Ismail as a Director in the Tegas Group to be effective immediately together with a written acknowledgement from him that he has no claim against the Tegas Group in respect of any breach of contract, compensation for loss of office, redundancy or unfair dismissal or on any other grounds whatsoever.

Upon Completion, the Purchaser’s solicitors are authorised to release the foregoing documents to the Purchaser.

4. RATIONALE FOR THE PROPOSED ACQUISITION

The Vendors have expressed their intention to sell their investments in Tegas. After deliberation, the Board has negotiated with the Vendors to purchase their said equity interest in Tegas.

The Proposed Acquisition will therefore provide an opportunity for KYM to fully consolidate its interest in Tegas, otherwise, the Vendors may sell to external parties. Furthermore, the Purchase Consideration is proposed to be settled via a combination of cash and issuance of the Consideration Shares to the Vendors. The issuance of the Consideration Shares to partly satisfy the Purchase Consideration is expected to conserve the cash for other working capital purposes.

5. OVERVIEW AND PROSPECTS OF THE MALAYSIAN ECONOMY & PROPERTY INDUSTRY

5.1 Overview and prospects of the Malaysian economy

The Malaysian economy accelerated further to record double-digit growth of 10.1% in the first quarter of 2010 (Q4 2009: 4.4%), the highest pace since Q1 2000 (11.7%). Growth was well-entrenched and broad-based, driven by external demand and significant pick-up in aggregate domestic demand.

On the supply side, all sectors in the economy recorded positive growth. The manufacturing sector recorded double-digit growth of 16.9% (Q4 2009: 5.0%). The expansion of the sector is broad-based and driven by buoyant external demand and continued improvement in output of domestic-oriented industries. The services sector posted stronger growth of 8.5% (Q4 2009: 5.2%), spurred with strong expansion in all services sub-sectors, especially utilities, real estate and business services and wholesale and retail trade as well as transport and storage sub-sectors. The agriculture sector expanded 6.8% (Q4 2009: 5.9%), driven by strong increase in the production of rubber, saw logs and livestock. The construction sector grew further by 8.7% (Q4 2009: 9.3%), following higher construction activities in the civil engineering and non-residential sub-sectors. Despite lower production of crude oil, the mining sector posted positive growth of 2.1% (Q4 2009: -2.8%), following higher production of natural gas, especially from Sabah. On the demand side, growth during the quarter was underpinned by strong domestic expenditure, following continued expansion in private and public consumption as well as investment. The robust performance of the first quarter was also supported by strong domestic demand which expanded 5.4% (Q4 2009: 2.8%) and reinforced further by the continued revival in the global economy.

(Source: Malaysian Economy, First Quarter 2010, Ministry of Finance)

With improving domestic and external demand, prudent fiscal stance and measures to strengthen recovery in the 2010 Budget, the economy is expected to grow between 2.0% and 3.0% in 2010 supported by private investment and consumption. Nominal per capita income will increase 2.5% from RM24,055 in 2009 to RM24,661 in 2010 or in purchasing power parity terms from United States Dollar (“USD”) 12,826 to USD13,177. With reduced Government spending, the fiscal deficit is expected to narrow to 5.6% of gross development products (“GDP”). The deficit will be financed through domestic borrowing. The balance of payment is expected to remain favourable with the current account in surplus for thirteen (13) consecutive years. The current account surplus of 12.6% of the GDP will be contributed by the goods and travel accounts. These developments augur well for the economy and provide a strong foundation for the transition to a high-income economy.

(Source: Economic Report 2009/2010)

5.2 Overview and prospects of the property sector

Value-added of the construction sector expanded 8.7% (Q4 2009: 9.3%), supported by on-going civil engineering and non-residential construction projects under the second stimulus package and Ninth Malaysia Plan. During the quarter, a total of 569 second stimulus package construction projects with value of RM1.3 billion had been implemented. These include rural infrastructure projects as well as upgrading, repair and maintenance of schools, clinics, hospitals, roads and public flats. Other major construction projects such as the Second Penang Bridge and Iskandar Corridor infrastructure projects as well as the new Low-Cost Carrier Terminal also contributed to the growth of the sector. Meanwhile, construction activities in the residential sub-sector continued to grow, supported by improved household income and low interest rates.

(Source: Malaysian Economy, First Quarter 2010, Ministry of Finance)

The construction sector is envisaged to expand 3.2% (2009: 3.5%), with all sub-sectors registering steady growth. The sector is expected to benefit from the economy recovery and ongoing construction activities under the second stimulus package. The non-residential sub-sector is expected to pick-up strongly spurred by better demand for property and commercial buildings. The residential sub-sector is also projected to strengthen following improved consumer sentiment and job prospects.

(Source: Economic Report 2009/2010)

Malaysia is currently on the challenge to ensure that there are enough houses for various segments of society. It is also about having houses in a safe, healthy and comfortable built environment befitting the socio-economic status of the country. With these, the Government will focus on streamlining the affordable housing delivery system whereby to increase the efficiency of housing provision, the Government will rationalise and streamline the role of federal agencies involved in public housing.

The Government would also promote the adoption of the build-then-sell (“BTS”) approach where housing developers are encouraged to adopt BTS approach through the provision of additional incentives such as shortening the approval processes for land and building payments for licensing housing developments.

(Source: Tenth Malaysian Plan, 2011-2015)

5.3 The prospect of Tegas

The outlook for property development and investment is expected to be favourable, taking into consideration the improved market participation in real estate and consumer sentiment arising from the stabilising global and Malaysian economic conditions as well as the growth in the level of affluence and population. Interest in real estate industry has significantly increased due to the financial crisis boosting consumer confidence and participation.

The Tegas Group has approximately 307,799 square metres of Teluk Batik Land held for development with a current market value of approximately RM15.23 million as appraised by TD Aziz. The Board has the intention to develop the Teluk Batik Land in the future. Hence, the Board is of the view that the Tegas Group is expected to contribute positively to the KYM Group’s earnings in the future.

Premised on the above, the Board is optimistic of the future prospects of the Tegas Group and the KYM Group.

(Source: Management of KYM)

6. RISK FACTORS

Save as disclosed below, as Tegas is currently an operating 90%-owned subsidiary of Polypulp, the Board does not foresee any additional risk that Polypulp and/or KYM is not already exposed to pertaining to the increase in its shareholdings in Tegas pursuant to the Proposed Acquisition.

6.1 Transaction risk

The completion of the Proposed Acquisition is conditional upon the following conditions being satisfied and/or waived as the case maybe:

- (a) KYM obtaining the approval of its shareholders in a general meeting; and
- (b) the approval(s) of such other authorities and/or person as KYM shall deem necessary or proper.

There can be no assurance that the Proposed Acquisition will not be exposed to risks such as the inability to obtain the approvals from the relevant parties and/or inability to comply with the conditions imposed by the relevant authorities, if any. However, KYM will take and continue to take all reasonable steps to ensure completion of the Proposed Acquisition.

7. EFFECTS OF THE PROPOSED ACQUISITION

7.1 Issued and paid-up share capital

The proforma effects of the Proposed Acquisition on the issued and paid-up share capital of the Company are as below:

	Par value	No. of Shares ('000)	RM
As at 28 July 2010	0.50	89,312	44,656
Number of KYM Shares to be issued pursuant to the Proposed Acquisition	0.50	1,471	735
Enlarged issued and paid-up share capital	0.50	90,783	45,391

7.2 Substantial shareholders' shareholdings

The proforma effects of the Proposed Acquisition on the substantial shareholders' shareholdings in KYM based on the Register of Substantial Shareholders of KYM as at 28 July 2010 are as follows:

Shareholders	Existing as at 28 July 2010				After the Proposed Acquisition			
	Direct		Indirect		Direct		Indirect	
	No. of Shares held ('000)	%	No. of Shares held ('000)	%	No. of Shares held ('000)	%	No. of Shares held ('000)	%
Cheong Chan Holdings Sdn Bhd	22,300	24.97	-	-	22,300	24.56	-	-
Dato' Lim Kheng Yew	3,003	3.36	⁽¹⁾ 29,213	32.71	3,003	3.31	⁽¹⁾ 29,213	32.18

Note:

(1) Deemed interest by virtue of his direct and indirect shareholdings in Cheong Chan Holdings Sdn Bhd, KYM Sdn Bhd and interest in his children.

7.3 NA, NA per Share and gearing

The proforma effect of the Proposed Acquisition on the NA, NA per Share and gearing based on the audited consolidated financial statements of KYM for the FYE 31 January 2010 are as follows:

KYM Group	Audited as at 31 January 2010 (RM'000)	(I) After the Proposed Disposal (RM'000)	(II) After (I) and the Proposed Acquisition
Share capital	44,617	44,617	⁽¹⁾ 45,391
Share premium	1,965	1,965	^{(1) & (2)} 3,261
Revaluation reserve	22,334	3,084	⁽³⁾ 5,274
Capital reserve	10,142	10,142	10,142
Retained earnings/ accumulated losses	(29,666)	9,798	⁽⁴⁾ 9,498
Shareholders' equity/NA	49,392	69,606	73,566
Par value per ordinary share (RM)	0.50	0.50	0.50
No. of Shares ('000)	89,235	89,235	90,783
NA per Share (RM)	0.55	0.78	0.81
Total borrowings (RM'000)	189,108	26,917	26,917
Gearing (times)	3.83	0.39	0.37

Notes:

- (1) As at 28 July 2010, 77,000 employee share option scheme (“ESOS”) options had been exercised at RM0.90 for every one (1) new KYM Share.
- (2) Based on the Consideration Shares of 1,470,588 KYM Shares to be issued at an issue price of RM1.36 per KYM Share.
- (3) After incorporating the indicative market value of the Teluk Batik Land of approximately RM15.23 million as appraised by TD Aziz.
- (4) After deducting the estimated expenses incidental to the Proposed Acquisition of RM300,000.

7.4 Earnings and earnings per Share (“EPS”)

The Proposed Acquisition is not expected to have an immediate or material effect on the earnings of the KYM Group for the financial year ending 31 January 2011. Nevertheless, the Proposed Acquisition is expected to improve the earnings and EPS of the KYM Group in the future financial years. However, there may be dilutive effects on the EPS of the KYM Group resulting from the issuance of the Consideration Shares pursuant to the Proposed Acquisition as illustrated below:

	Audited as at 31 January 2010	After the Proposed Acquisition
EPS of the KYM Group as at 31 January 2010	0.25	0.24

7.5 Convertible securities

The Proposed Acquisition will not have any impact on the number, exercise price and terms of the existing 40,567,250 outstanding warrants 2010/2013 (“Warrants”) and allotted ESOS options. As such, no adjustments to the existing Warrants and allotted ESOS options will be made.

Save for the Warrants and ESOS options, the Company does not have any other outstanding convertible securities in issue.

8. APPROVALS REQUIRED FOR THE PROPOSED ACQUISITION

The Proposed Acquisition is subject to, inter-alia, the approvals of the following:

- (a) Bursa Securities for the listing of and quotation for the Consideration Shares to be issued pursuant to the Proposed Acquisition;
- (b) the shareholders of KYM at an EGM to be convened; and
- (c) any other relevant authorities/parties, if any.

The Proposed Acquisition is not conditional upon any other corporate exercises being undertaken by KYM (if any).

9. ESTIMATED TIME FRAME FOR COMPLETION

Barring any unforeseen circumstances and subject to receipt of all relevant approvals, the Proposed Acquisition is expected to be completed by the fourth quarter of 2010. The submission of the application to the relevant authorities for the Proposed Acquisition is targeted to be made within two (2) months from the date of this announcement.

10. DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

None of the Directors and/or major shareholders of KYM and/or persons connected to them have any interest, direct or indirect, in the Proposed Acquisition.

Dato' Ayoub Bin Ismail is a Director and shareholder of Tegas. He is not a Director or shareholder of KYM. In view of the interest of Dato' Ayoub Bin Ismail, the Proposed Acquisition is deemed to be a related party transaction under Paragraph 10.08 of Chapter 10 of the Listing Requirements. As such, Dato' Ayoub Bin Ismail will ensure that persons connected to him will abstain from voting in respect of their direct and/or indirect shareholdings in KYM on the resolution pertaining to the Proposed Acquisition at the forthcoming EGM.

11. STATEMENT BY THE AUDIT COMMITTEE

The Audit Committee of KYM, having considered all aspects of the Proposed Acquisition including the rationale, fairness of the consideration, salient terms of the SSA and the financial effects of the Proposed Acquisition, is of the opinion that the Proposed Acquisition is in the best interest of KYM and not detrimental to the interest of the non-interested shareholders of KYM. The Audit Committee is of the view that the Proposed Acquisition is fair, reasonable and on normal commercial terms.

The Audit Committee, in arriving at their views, have sought independent advice from KAF Investment Bank Berhad, being the appointed Independent Adviser for the Proposed Acquisition.

12. STATEMENT BY THE DIRECTORS

The Board, after having considered all aspects of the Proposed Acquisition including the rationale, fairness of the consideration, salient terms of the SSA and the financial effects of the Proposed Acquisition, is of the opinion that the Proposed Acquisition is in the best interest of the Company and not detrimental to the interest of the non-interested shareholders of KYM. The Board are of the view that the Proposed Acquisition is fair, reasonable and on normal commercial terms.

The Board, in arriving at their views, have sought independent advice from KAF Investment Bank Berhad, being the appointed Independent Adviser for the Proposed Acquisition.

13. ADVISER

MIMB has been appointed as the Adviser to KYM for the Proposed Acquisition.

In view of the interests of the Dato' Ayoub Bin Ismail as set out in Section 10 above, the Proposed Acquisition is deemed to be a related party transaction under Paragraph 10.08 of Chapter 10 of the Listing Requirements.

As such, KAF Investment Bank Berhad has been appointed by the Company as the Independent Adviser to advise the non-interested shareholders of KYM on whether the Proposed Acquisition is fair and reasonable in so far as the non-interested shareholders of KYM are concerned and whether the Proposed Acquisition is detrimental to the interests of the non-interested shareholders of KYM.

14. DOCUMENTS AVAILABLE FOR INSPECTION

The following documents are available for inspection at the registered office of KYM at No.12, Lorong Medan Tuanku Satu, 50300 Kuala Lumpur during normal business hours on Mondays to Fridays (except public holidays) for a period of three (3) months from the date of this announcement:

- (i) the SSA; and
- (ii) valuation certificate dated 28 July 2010 as prepared by TD Aziz;

This announcement is dated 6 August 2010.