

General Announcement

Reference No KH-110301-58938

Company Name	:	KYM HOLDINGS BERHAD
Stock Name	:	KYM
Date Announced	:	01/03/2011

Type : Announcement

Subject : MEMORANDUM OF UNDERSTANDING

Description : MEMORANDUM OF UNDERSTANDING BETWEEN PERBADANAN KEMAJUAN NEGERI PERAK AND KYM DEVELOPMENT (PERAK) SDN. BHD.

The Board of Directors of KYM Holdings Bhd ("KYM") has announced on 1 December 2010 that KYM Development (Perak) Sdn Bhd, an indirect wholly owned subsidiary company of KYM has on 1 December 2010 entered into a Memorandum of Understanding with Perbadanan Kemajuan Negeri Perak, with a mutual intention to work together and co-operate with each other for the implementation of a Heavy Industrial Park at Bagan Datoh, State of Perak ("the Project").

Currently, The Boston Consulting Group, an international consulting firm has been engaged to study and deliver a strategic concept plan for the Project.

Announcement Details/Table Section :