

General Announcement

Reference No KH-110315-63402

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| Company Name | : | KYM HOLDINGS BERHAD |
| Stock Name | : | KYM |
| Date Announced | : | 15/03/2011 |

Type : Reply to query

Reply to : IJ-110311-60716

Bursa

Malaysia

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Letter -

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Subject : REPLY TO QUERIES IN RESPECT OF PROPOSED ACQUISITION BY KYM OF 400,000 ORDINARY SHARES OF RM1.00 EACH IN HARTA MAKMUR SDN BHD ("HARTA MAKMUR") REPRESENTING 40% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF HARTA MAKMUR FROM RAS SDN BHD ("RAS") FOR A CASH CONSIDERATION OF RM41 MILLION ("PROPOSED ACQUISITION")

Description : Further to the announcement dated 10 March 2011 and letter from Bursa Malaysia Securities Berhad dated 14 March 2011, KYM wishes to further announce the details of the Proposed Acquisition.

Please refer to the attached announcement for the further details.

This announcement is dated 15 March 2011.

Query Letter content : We refer to your Company's announcement dated 10 March 2011, in respect of the aforesaid matter.

In this connection, kindly furnish Bursa Malaysia Securities Berhad ("Bursa Securities") with the following additional information for public release:-

The details of the property development projects currently undertaken by Harta Makmur and its gross development value;
The audited financial information of Harta Makmur for the past 3 years pursuant to item 19(d)(ii), Part A of Appendix 10A of Main Market Listing Requirements ("LR"), and the explanation for the material fluctuation in turnover and/or profits in any of the years;
The details of the proposed development on the Teluk Batik Lands, including the information pursuant to item 4, Part C of Appendix 10A of LR;
Elaboration on the reason why the market value of the Teluk Batik Lands as appraised by the independent valuer on 9 March 2011 is "indicative";
Further justification on the breakdown or basis in arriving at the cash consideration of RM41 million, other than what has been disclosed under Section 2.5 of the announcement dated 10 March 2011; and
It is noted that Harta Makmur is left with the remaining 85 acres of the Teluk Rubuah land after the disposal of 1,165 acres of the land to Vale International S.A. and Vale Malaysia Manufacturing Sdn Bhd. In this regard, please provide further justification on how the Proposed Acquisition will expand your property development business and represents an opportunity to undertake a strategic investment by your Group.

Please furnish Bursa Securities with your reply within one (1) market day from the date hereof.

Yours faithfully

HENG TECK HENG
Head, Issuers
Listing Division
Regulation

HTH/IJ

Attachm : [📎 Reply to Bursa queries 140311 \(ac1\) \(2\).doc](#)
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Announcement Details/Table Section :

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