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Section	News	Language	English

Northern Region NEWS

KYM invests RM65 mln in plant modernisation, machinery

Last Update: 28/08/2018

TAPAH, Aug 28 (Bernama) — Industrial paper bags manufacturer KYM Holdings Bhd (KYM) is investing RM65 million to modernise its factory and introduce the latest processes in its effort to boost exports to the Asian region.

The investment comprises RM20 million for plant modernisation and RM45 million for machinery and equipment, signalling the company's commitment to continuing to improve product quality and coming up with low-cost and sustainable packaging solutions.

KYM subsidiary Hasrat Meranti Sdn Bhd's (Hasrat Meranti) new plant in Tapah was opened by State Investment and Corridor Development Committee chairman Datuk Seri Ir Mohammad Nizar Jamaluddin today.

Hasrat Meranti Managing Director Mok Tuck Meng said the investment will raise the company's annual production capacity by 50 per cent to 230 million paper bags from 150 million currently.

"Our exports have increased 62 percent from RM18 million in 2017 to RM29 million this year. With the enhanced capability to deliver top quality products, and our collaboration with Swedish company BillerudKorsnas AB, we will be able to increase our exports and penetrate new markets," he said.

Also present were KYM Chairman Datuk Seri Dr Isahak Yeop Mohamad Shah and Non-Executive Director Darren Lee, BillerudKorsnas Senior Vice President Packaging and Paper Johan Nellback, and Swedish Embassy advisor Ola Pihlblad.

Mok said Hasrat Meranti currently supplies 80 million industrial paper bags annually to BillerudKorsnas for the Asia market.

Both companies are also collaborating to produce innovative bags and jointly market cement and non-cement products.

"In Malaysia, we are the dominant player in the supply of cement package bags, commanding a 40 per cent market share in the Peninsula.

"We are also committed to building a more sustainable business environment. In addition to introducing the most advanced manufacturing technology from Germany, we will continuously focus on upskilling our people and implement more socially responsible measures such as waste reduction and create a cleaner, healthier environment for everyone," he said.

The company exports about 35 per cent of its industrial bags to Thailand, Indonesia, Vietnam, the Philippines, Brunei, Hong Kong, India and Mauritius.

It has been seeing double-digit growth in export revenue, with a compound annual growth rate of 13.3 per cent over the last 10 years.

Meanwhile, Mohammad Nizar expressed hope the KYM plant could attract other investors to Tapah and boost the state's economy.

— BERNAMA

Media	New Straits Times	Date:	28.8.2018
Section	Nation	Language	English

KYM invests RM65 million to modernise plant in Tapah



By **Zahratulhayat Mat Arif** - August 28, 2018 @ 4:15pm

TAPAH: KYM Holdings Berhad (KYM) has invested RM65 million to modernise its Tapah plant and introduce a state-of-the-art industrial paper sack line to increase its exports throughout the Asian region.

The RM20 million investment for the plant and RM45 million for machines and equipment emphasised the company's commitment to pursue excellence, and to create more sustainable, innovative and quality packaging solutions in a cost-effective manner.

The new plant was opened by state Investment, Industry and Corridor Development committee chairman, Datuk Seri Mohammad Nizar Jamaluddin here today.

The investment will boost KYM's wholly-owned subsidiary, Hasrat Meranti Sdn Bhd production capacity by a further 50 per cent to 230 million paper sacks per annum from the current 150 million.

Hasrat Meranti managing director Mok Tuck Meng said the exports had increased 62 per cent from RM18 million in 2017 to RM29 million this year.

"With the enhanced capability to deliver top quality products and our collaboration with a Swedish company, BillerudKornas AB, we will be able to increase our exports and penetrate new markets.

"The company's exports have registered a double-digit growth in revenue year-on-year and a compounded annual growth rate of 13.3 per cent for the past 10 years," he said in his speech.

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Also present were KYM chairman Datuk Seri Dr Isahak Yeop Mohamad Shah, KYM chief executive officer Lim Tze Thean, KYM non-independent non-executive director Darren Lee, BillerudKorsnas senior vice-president (packaging paper) Johan Nellbeck; and Embassy of Sweden's Counsellor, Ola Pihlblad.

About 35 per cent of the company's industrial sacks are exported to Thailand, Indonesia, Vietnam, Philippines, Brunei, Hong Kong, India and Mauritius.

Hasrat Meranti currently supplies a minimum of 80 million industrial paper sacks per annum for BillerudKorsnas for supply throughout Asian countries. The two companies are also collaborating in a technical joint venture for bags innovation, capacity and marketing cooperation for cement and non-cement products.

In Malaysia, Hasrat Meranti is the dominant player in the supply of cement packaging bags, commanding a 40 per cent market share in the peninsula.

Mok said Hasrat Meranti was committed to building a more sustainable business environment.

"In addition to introducing the most advanced manufacturing technology from Germany, we will continuously focus on upskilling our people and implement more socially responsible measures such as waste reduction and create a cleaner, healthier environment for everyone," he said.

Meanwhile, Mohammad Nizar said besides providing job opportunity for the local people, he believed that the company would act as a magnet to attract more investors to invest in the state.

Media	The Star Online	Date	28 August 2018
Section	News	Language	English


KYM invests RM65mil in plant modernisation, machinery

CORPORATE NEWS

Tuesday, 28 Aug 2018

4:55 PM MYT



TAPAH: Industrial paper bags manufacturer [KYM Holdings Bhd](#)  (KYM) is investing RM65 million to modernise its factory and introduce the latest processes in its effort to boost exports to the Asian region.

The investment comprises RM20 million for plant modernisation and RM45 million for machinery and equipment, signalling the company's commitment to continuing to improve product quality and coming up with low-cost and sustainable packaging solutions.

KYM subsidiary Hasrat Meranti Sdn Bhd's (Hasrat Meranti) new plant in Tapah was opened by State Investment and Corridor Development Committee chairman Datuk Seri Ir Mohammad Nizar Jamaluddin today.

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Hasrat Menanti Managing Director Mok Tuck Meng said the investment will raise the company's annual production capacity by 50 per cent to 230 million paper bags from 150 million currently.

"Our exports have increased 62 percent from RM18 million in 2017 to RM29 million this year. With the enhanced capability to deliver top quality products, and our collaboration with Swedish company BillerudKorsnas AB, we will be able to increase our exports and penetrate new markets," he said.

Also present were KYM Chairman Datuk Seri Dr Isahak Yeop Mohamad Shah and Non-Executive Director Darren Lee, BillerudKorsnas Senior Vice President Packaging and Paper Johan Nellback, and Swedish Embassy advisor Ola Pihlblad.

Mok said Hasrat Meranti currently supplies 80 million industrial paper bags annually to BillerudKorsnas for the Asia market.

Both companies are also collaborating to produce innovative bags and jointly market cement and non-cement products.

"In Malaysia, we are the dominant player in the supply of cement package bags, commanding a 40 per cent market share in the Peninsula.

"We are also committed to building a more sustainable business environment. In addition to introducing the most advanced manufacturing technology from Germany, we will continuously focus on upskilling our people and implement more socially responsible measures such as waste reduction and create a cleaner, healthier environment for everyone," he said.

The company exports about 35 per cent of its industrial bags to Thailand, Indonesia, Vietnam, the Philippines, Brunei, Hong Kong, India and Mauritius.

It has been seeing double-digit growth in export revenue, with a compound annual growth rate of 13.3 per cent over the last 10 years.

Meanwhile, Mohammad Nizar expressed hope the KYM plant could attract other investors to Tapah and boost the state's economy. - Bernama

Media	Focus Malaysia	Date	28 August 2018
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KYM invests RM65 million to modernise plant

Focus Malaysia 28 Aug 2018 16:07



KYM Holdings Berhad (KYM) has invested RM65 million to modernize its Tapah plant and introduce a state-of-the-art industrial paper sack line to increase its exports throughout the Asian region.

The RM20 million investment for the plant, and RM45 million for machines and equipment emphasized the company's commitment to pursue excellence, and to create more sustainable, innovative and quality packaging solutions in a cost-effective manner.

Hasrat Meranti's new plant and state-of-the-art industrial paper sack line in Tapah was officiated by Perak's Committee Chairman for Investment, Industry and Corridor Development, and State Executive Council Member, Dato' Seri Ir. Mohammad Nizar Jamaluddin.

The investment will boost KYM's wholly-owned subsidiary, Hasrat Meranti Sdn Bhd's ("Hasrat Meranti") production capacity by a further 50% to 230 million paper sacks per annum from the current 150 million.

"Our exports have increased 62% from RM18 million in 2017 to RM29 million this year. With the enhanced capability to deliver top quality products, and our collaboration with Swedish company, BillerudKornas AB, we will be able to increase our exports and penetrate new markets," said Hasrat Meranti's Managing Director, Mok Tuck Meng.

About 35% of the company's industrial sacks are exported to Thailand, Indonesia, Vietnam, Philippines, Brunei, Hong Kong, India, and Mauritius. The company's exports have registered

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a double digit growth in revenue year-on-year and a compounded annual growth rate of 13.3% for the past 10 years.

Hasrat Meranti currently supplies a minimum of 80 million industrial paper sacks per annum for BillerudKorsnäs for supply throughout Asian. The two companies are also collaborating in a technical joint venture for bags innovation, capacity and marketing cooperation for cement and non-cement products.

In Malaysia, Hasrat Meranti is the dominant player in the supply of cement packaging bags, commanding a 40% market share in the Peninsular.

Mok also said, "Hasrat Meranti is committed to build a more sustainable business environment. In addition to introducing the most advanced manufacturing technology from Germany, we will continuously focus on upskilling our people and implement more socially responsible measures such as waste reduction and create a cleaner, healthier environment for everyone."

Hasrat Meranti and other manufacturing divisions contribute about 80% to KYM's revenue. The remaining 20% comes from KYM's corrugated carton boxes segment.

In line with KYM's restructuring plan under the leadership of a new dynamic management team, supported by an experienced board, the company will focus on transforming its manufacturing business into an export powerhouse for industrial bags. Non-core businesses will be divested.

Present at the event were KYM's Chairman, Dato' Seri Dr Isahak Yeop Mohamad Shah; Chief Executive Officer, Lim Tze Thean; Non-Independent Non-Executive Director, Darren Lee; BillerudKorsnäs Senior Vice-President, Packaging Paper, Johan Nellbeck; and Embassy of Sweden's Counsellor, Ola Pihlblad.