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KYM SPENDS RM65M TO MODERNISE TAPAH PLANT

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MANUFACTURING

KYM SPENDS RM65M TO MODERNISE TAPAH PLANT

Investment to boost production capacity by 50pc to 230m paper sacks a year

TAPAH

KYM Holdings Bhd, the manufacturer of industrial paper bags and paper egg trays, has invested RM65 million to modernise its plant here, and introduce a state-of-the-art industrial paper sack line.

Its wholly-owned subsidiary Hasrat Meranti Sdn Bhd managing director Mok Tuck Meng said out of the RM65 million, RM20 million would be invested in the plant and RM45 million in machines and equipment.

The investment would boost Hasrat Meranti's production capacity by 50 per cent to 230 million paper sacks per year from 150 million, he said.

This will help increase its exports to the Asian region.

"Our exports have increased 62 per cent from RM18 million last year to RM29 million this year.

"With the enhanced capability to deliver top-quality products and our collaboration with Swedish company BillerudKorsnäs AB, we will be able to increase our exports and penetrate new markets," said Mok.

About 35 per cent of the com-



Perak Investment and Corridor Development Committee chairman Datuk Seri Mohammad Nizar Jamaluddin (left) and Hasrat Meranti Sdn Bhd managing director Mok Tuck Meng during a visit to Hasrat Meranti's manufacturing plant in Tapah, Perak, yesterday. PIC BY ABDULLAH YUSOF

pany's industrial sacks are exported to Thailand, Indonesia, Vietnam, the Philippines, Brunei, Hong Kong, India and Mauritius.

It has registered double-digit growth in export revenue year-on-year and a compounded annual growth rate of 13.3 per cent for the past 10 years.

Hasrat Meranti supplies a minimum of 80 million industrial paper sacks per year for Billerud-

Korsnäs for distribution throughout Asia.

The two companies are collaborating in a technical joint venture for bags innovation, capacity and marketing cooperation for cement and non-cement products.

In Malaysia, Hasrat Meranti is the dominant player in the supply of cement packaging bags, commanding a 40 per cent market

share in the peninsula.

"In line with KYM's restructuring plan under the leadership of a new dynamic management team, supported by an experienced board, the company will focus on transforming its manufacturing business into an export powerhouse for industrial bags.

"The company's non-core businesses will be divested," said Mok.

Media	New Sarawak Tribune	Date	29 August 2018
Section	Business	Language	English

KYM invests RM65 mln in plant modernisation, machinery

TAPAH: Industrial paper bags manufacturer KYM Holdings Bhd (KYM) is investing RM65 million to modernise its factory and introduce the latest processes in its effort to boost exports to the Asian region.

The investment comprises RM20 million for plant modernisation and RM45 million for machinery and equipment, signalling the company's commitment to continuing to improve product quality and coming up with low-cost and sustainable packaging solutions.

KYM subsidiary Hasrat Meranti Sdn Bhd's (Hasrat Meranti) new plant in Tapah was opened by State Investment and Corridor Development Committee chairman Datuk Seri Ir Mohammad Nizar Jamaluddin yesterday.

Hasrat Meranti Managing Director Mok Tuck Meng said the investment will raise the company's annual production capacity by 50 per cent to 230 million paper bags from 150 million currently.

"Our exports have increased 62 percent from RM18 million in 2017 to RM29 million this year. With the enhanced capability to deliver top quality products, and our collaboration with Swedish company BillerudKorsnas AB, we will be able to increase our exports and penetrate

new markets," he said.

Also present were KYM Chairman Datuk Seri Dr Isahak Yeop Mohamad Shah and Non-Executive Director Darren Lee, BillerudKorsnas Senior Vice President Packaging and Paper Johan Nellback, and Swedish Embassy advisor Ola Pihlblad.

Mok said Hasrat Meranti currently supplies 80 million industrial paper bags annually to BillerudKorsnas for the Asia market.

Both companies are also collaborating to produce innovative bags and jointly market cement and non-cement products.

"In Malaysia, we are the dominant player in the supply of cement package bags, commanding a 40 per cent market share in the Peninsula.

"We are also committed to building a more sustainable business environment. In addition to introducing the most advanced manufacturing technology from Germany, we will continuously focus on upskilling our people and implement more socially responsible measures such as waste reduction and create a cleaner, healthier environment for everyone," he said. The company exports about 35 per cent of its industrial bags to Thailand, Indonesia, Vietnam, the Philippines, Brunei, Hong Kong, India and Mauritius. - Bernama

Media	The Malaysian Reserve	Date	29 August 2018
Section	Corporate Malaysia	Language	English

KYM unit invests in Tapah plant

by NUR HAZIQAH A MALEK

KYM Holdings Bhd has invested RM65 million to modernise its plant in Tapah, Perak, which is under the purview of its wholly owned subsidiary Hasrat Meranti Sdn Bhd.

Hasrat Meranti MD Mok Tuck Meng said the investment in machines and equipment and state-of-the-art industrial paper sack line will drive exports to Asian countries.

Its exports have increased 62% year-on-year (YoY) to RM29 million year-to-date.

"This enhanced capability to deliver products will enable us to increase our exports and penetrate new markets," he said.

Some RM20 million was spent on the plant, and RM45 million on machines and equipment, to produce quality and cost-effective packaging

solutions.

The unit's production capacity is expected to be boosted by 50% to 230 million paper sacks yearly from this investment.

Hasrat Meranti has 40% market share in the supply of cement packaging bags in the Peninsular Malaysia.

The company now supplies a minimum of 80 million industrial paper sacks annually for BillerudKorsnäs AB for supply throughout the continent.

About 35% of its industrial sacks are exported to Thailand, Indonesia, Vietnam, the Philippines, Brunei, Hong Kong, India and Mauritius.

Its exports have registered a double-digit YoY growth in revenue, as well as a compounded annual growth rate of 13.3% for the past decade.

Media	Sinar Harian (Utara)	Date	29 August 2018
Section	News	Language	Malay

KYM tambah pelaburan modenkan kilang

TAPAH - RM65 juta dilaburkan KYM Holdings Berhad (KYM) dalam usaha memodenkan kilangnya Hasrat Meranti Sdn Bhd (Hasrat Meranti) di sini selain teknologi terkini pengeluaran guni kertas bagi kegunaan perindustrian.

Pengarah Urusan Hasrat Meranti, Mok Tuck Meng berkata, pelaburan itu juga usaha syarikat dalam meningkatkan jumlah eksport seluruh rantau Asia.

“Pelaburan ini merangkumi RM20 juta untuk kilang serta RM45 juta untuk mesin dan peralatan di mana ia menandakan komitmen syarikat untuk terus menambah baik mutu produk dan menghasilkan penyelesaian pembungkusan berkualiti yang lebih mampan dan inovatif pada kos rendah.

“Pelaburan ini akan melonjakkan lagi kapasiti pengeluaran Hasrat Meranti yang juga anak syarikat KYM sehingga 50 peratus kepada 230 juta guni kertas setahun berbanding 150 juta sekarang,” katanya.

Beliau ditemui selepas peras-



Mohammad Nizar (tengah) mendengar penerangan Tuck Meng guni kertas yang dihasilkan di kilang berkenaan.

mian kilang itu, di sini, semalam.

Kilang baharu yang dilengkapi mesin canggih pengeluaran guni kertas kegunaan perindustrian ini dirasmikan Exco Kerajaan Negeri, Datuk Seri Ir Mohammad Nizar Jamaluddin.

Menurut Tuck Meng, eksport syarikat meningkat 62 peratus daripada RM18 juta pada 2017 kepada RM29 juta tahun ini dan positif jumlah berkenaan dapat ditingkatkan lagi selain menembusi pasaran

baharu dengan kerjasama syarikat dari Sweden, BillerudKorsnas AB.

“Hasrat Meranti pada masa ini membekalkan minimum 80 juta guni kertas kegunaan perindustrian setahun kepada BillerudKorsnas untuk pembekalan di seluruh Asia,” katanya.

Sementara itu, Mohammad Nizar berkata, kerajaan negeri menyambut baik pelaburan syarikat ini yang bakal menarik lebih ramai lagi pelabur ke Perak.

Media	See Hua Daily (Sabah)	Date	29 August 2018
Section	Supplements	Language	Chinese

金控股擴大出口 6500萬建工業紙廠

打巴28日讯 | 金控股 (KYM, 8362, 主板工业股) 宣布斥资6500万令吉, 在霹雳打巴兴建工业纸生产厂房, 以扩大出口业务。该公司发文告指出, 6500万令吉的投资中,

4500万令吉将用来购买机械器材, 剩余的2000万令吉则用以建设厂房。

文告称, 上述投资将把公司的产能提高50%, 纸袋产量将从原先的每年1亿5000万个, 增至每年2亿3000万个。

该公司所生产的工业纸袋, 有约35%出口至泰国、印尼、越南、菲律宾、汶莱、香港、印度和毛里求斯。

金控股旗下独资子公司Hasrat Meranti是大马洋灰纸袋供应商, 在大马半岛的市占率高达40%。金控股的八成营收来自这家公司, 其余20%是来自瓦楞纸箱业务。

Media	Oriental Daily News	Date	29 August 2018
Section	Business	Language	Chinese

金控股扩大出口 6500万建工业纸厂

打巴28日讯 | 金控股 (KYM, 8362, 主板工业股) 宣布斥资6500万令吉, 在霹雳打巴兴建工业纸生产厂房, 以扩大出口业务。

该公司发文告指出, 6500万令吉的投资中, 4500万令吉将用来购买机械器材, 剩余的2000万令吉则用以建设厂房。

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Media	See Hua Daily News (Kuching)	Date	29 August 2018
Section	See Hua Supplements	Language	Chinese

金控股擴大出口 6500萬建工業紙廠

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