

**KYM HOLDINGS BHD.**  
(Reg No.: 198201004556) (84303-A)  
(Incorporated in Malaysia)

Minutes of the 43<sup>rd</sup> Annual General Meeting of the Company held at Level 17, KYM Tower, No. 8, Jalan PJU 8/6, Mutiara Damansara, 47800 Petaling Jaya ("Main Venue") and by way of electronic means using Remote Participation and Electronic Voting facilities hosted at <https://web.vote2u.my> on Wednesday, 10 July 2025 at 11:00 a.m.

Present: Directors  
Mr Lim Tze Thean – Executive Chairman  
Mr Lee Ji Jin Darren – Executive Director / Chief Executive Officer (CEO)  
Mr Sharman A/L Arumugam  
Ms Gan Chia Hui  
Ms Lee Li Choon

Shareholders, Corporate Representative and Proxies  
As per the Attendance List

Invitees: External Auditors – Crowe Malaysia PLT  
Mr Roy Lim Hong Jun  
Ms Joe Tan Keng Chiew

In Attendance: Ms Chee Min Er (Company Secretary)

Chairman: Mr Lim Tze Thean

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## 1. CHAIRMAN'S ADDRESS

The Chairman extended a warm welcome to all present and thanked the shareholders and proxies for attending the 43<sup>rd</sup> Annual General Meeting ("AGM") of KYM Holdings Bhd. Before beginning the proceedings of the AGM, the Chairman reminded the shareholders that the attendance at the AGM is restricted to the Company's shareholders and authorized corporate representatives who have registered to attend the meeting.

The Chairman introduced the members of the Board and the Company Secretary who were present at the 43<sup>rd</sup> Annual General Meeting.

## 2. QUORUM

Upon confirmation by the Company Secretary on the presence of the requisite quorum, the Chairman called the meeting to order.

## 3. VOTING BY POLL

The Chairman informed that pursuant to Paragraph 8.29A of the Main Market Listing Requirements, any resolutions set out in the notice of any general meeting shall be voted by poll using electronic polling through the online platform.

The meeting was further informed that Agmo Digital Solutions Sdn Bhd had been appointed as the Poll Administrator to conduct the polling process while Aegis Communication Sdn Bhd

had been appointed as the independent scrutineer to verify the poll results. The polling process for all resolutions would be conducted upon completion of the deliberation of all items to be transacted at the AGM.

**4. NOTICE**

The Notice of Annual General Meeting dated 29 May 2025, having been circulated in accordance with the Company's Constitution, was taken as read.

**5. PRESENTATION ON THE FINANCIAL PERFORMANCE OF KYM GROUP**

The Chairman invited the CEO to present the key financial highlights of the KYM Group for financial year ended 31 January 2025. The CEO informed that the Company had received a letter from Minority Shareholders Watch Group ('MSWG') dated 7 July 2025 containing several questions on the Group's operations, governance and sustainability matters. The CEO briefed on the key financial highlights, the strategies, the ESG roadmap as well as responded to the MSWG's questions during the presentation. KYM's reply to MSWG's questions is attached to these minutes as Appendix I and will be published on the Company's website after the AGM.

A copy of the presentation slides is uploaded to the Company website.

Having dealt with the presentation, the CEO passed the Chair back to the Chairman, who proceeded with the remaining items of the agendas.

**6. RECEIPT OF AUDITED FINANCIAL STATEMENTS FOR FINANCIAL YEAR ENDED 31 JANUARY 2025**

The Chairman informed that the Audited Financial Statements for financial year ended 31 January 2025 was meant for discussion only under the provision of Section 340(1)(a) of the Companies Act 2016 and need not be put to vote by the shareholders.

The Chairman invited questions from the shareholders and proxies who were present at the 43<sup>rd</sup> AGM. The members' questions were dealt with by the Chairman and CEO. The responses are set out in Appendix II.

There being no other questions from the floor, the Chairman proceeded to the next item on the agenda.

**7. RESOLUTION 1 - APPROVAL OF DIRECTORS' FEES AND THE PAYMENT OF DIRECTORS' BENEFITS (EXCLUDING DIRECTORS' FEE) TO NON-EXECUTIVE DIRECTORS FROM THE DATE OF AGM UNTIL THE NEXT AGM OF THE COMPANY**

The Chairman informed that Resolution 1 is to approve the proposed payment of Directors' Fees of RM115,000 for financial year ended 31 January 2025 and the payment of Directors' Benefits (excluding directors' fee) to Non-Executive Directors of up to an amount of RM12,750 from the date of the 43<sup>rd</sup> AGM until the next AGM.

Resolution 1 was duly proposed by Mr Pillay and seconded by Ms Mak Sheh Ling.

**8. RESOLUTION 2 - RE-ELECTION OF MS GAN CHIA HUI**

Resolution 2 was to re-elect Ms Gan Chia Hui as a Director who retired by rotation in accordance with Article 81 of the Company's Constitution and was eligible for re-election. Ms Gan had offered herself for re-election.

Resolution 2 was duly proposed by Mr Lim Jit Thin and seconded by Mr Pillay.

**9. RESOLUTION 3 - RE-ELECTION OF MS LEE LI CHOON**

Resolution 3 was to re-elect Ms Lee Li Choon as a Director who retired by rotation in accordance with Article 81 of the Company's Constitution and was eligible for re-election. Ms Lee had offered herself for re-election.

Resolution 3 was proposed by Mr Pillay and seconded by Mr Loke Yoon Kid.

**10. RESOLUTION 4 - RE-APPOINTMENT OF CROWE MALAYSIA PLT AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION**

The Chairman informed that Crowe Malaysia PLT had expressed their willingness to continue in office as Auditors of the Company for the ensuing year.

Resolution 4 was proposed by Mr Loke Yoon Kid and seconded by Mr Tan Chon Siong.

**11. RESOLUTION 5 - AUTHORITY TO ISSUE AND ALLOT SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT, 2016**

**WAIVER OF PRE-EMPTIVE RIGHTS OVER NEW ORDINARY SHARES OR OTHER CONVERTIBLE SECURITIES**

Resolution 5 was to authorize the Directors to issue and allot shares pursuant to Section 75 and 76 of the Companies Act 2016 ('the Act'), at any time until the conclusion of the next Annual General Meeting and to seek for waiver of the pre-emptive rights pursuant to Section 85(1) of the Act read together with Clause 47 of the Company's Constitution.

Pursuant to Section 85(1) of the Act read together with Article 47 of the Company's Constitution, shareholders have pre-emptive rights to be offered any new shares in the Company which rank equally to the existing issues shares in the Company or other convertible securities.

The Chairman informed that in order for the Board to issue any new shares or other convertible securities free of pre-emptive rights, such pre-emptive rights must be waived. The proposed ordinary resolution, if passed, will exclude the shareholders' pre-emptive rights over all new shares, options or grant of new shares or any other convertible securities in the Company and/or any new shares to be issued pursuant to such options, grants or other convertible securities under the Authorities to Directors to Allot Shares.

Resolution 5 was proposed by Mr Tan Chon Siong and seconded by Mr Pillay.

**12. RESOLUTION 6 - PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE**

The details of the Proposed Shareholders' Mandate were set out in the Circular to Shareholders dated 30 May 2025. As the Chairman was interested in the proposed renewal of shareholders' mandate, the Chair was passed to the Independent Director, Mr Sharman A/L Arumugam to preside over the agenda.

Mr Sharman A/L Arumugam informed that Mr Lim Tze Thean, being an interested Director and interested Major Shareholder would abstain from voting on Resolution 6 in respect of his direct and/or indirect shareholdings in KYM. The interested Director and the interested Major Shareholders as stated in the Circular to Shareholder dated 30 May 2025 had undertaken that person(s) connected with them would also abstain from voting on Resolution 6.

Resolution 6 was proposed by Ms Mak Sheh Ling and seconded by Mr Lim Jit Thin.

Mr Sharman A/L Arumugam passed the Chair back to Mr Lim Tze Thean after conclusion of the above agenda.

**13. POLLING PROCESS**

The Chairman invited Agmo Digital Solutions Sdn Bhd as the Poll Administrator to deliver the video presentation on the e-voting procedures.

The Chairman invited the members, corporate representatives and proxies to proceed to cast their votes by way of e-voting.

**14. ANNOUNCEMENT OF POLL RESULTS**

The meeting was adjourned at 11.45 a.m. for the verification of the poll results by the independent scrutineers.

The Chairman called the Meeting to order at 11.55 a.m. for declaration of the poll results.

Based on the poll results which had been verified by the appointed scrutineers, Aegis Communications Sdn Bhd, the Chairman declared that all resolutions tabled at the Annual General Meeting be CARRIED.

Resolution	Voted For / In Favour		Voted Against		Results
	No. of Share(s)	%	No. of Share(s)	%	
RESOLUTION 1	60,543,453	99.99729	1638	0.00271	Carried
RESOLUTION 2	60,737,478	99.99883	713	0.00117	Carried
RESOLUTION 3	60,737,478	99.99883	713	0.00117	Carried
RESOLUTION 4	60,737,554	99.99928	473	0.00072	Carried
RESOLUTION 5	60,736,479	99.99735	1612	0.00265	Carried
RESOLUTION 6	2,176,253	99.92479	1638	0.07521	Carried

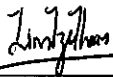
The list of resolutions passed at the 43<sup>rd</sup> AGM are set out in Appendix III to the minutes.

**15. OTHER BUSINESS**

The Company Secretary confirmed that the Company did not receive any notice to transact any other business.

**TERMINATION**

There being no further business, the meeting terminated at 11.59 a.m. with a vote of thanks to the Chair.



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CHAIRMAN

## **REPLY TO QUESTIONS FROM THE MINORITY SHAREHOLDER WATCH GROUP**

### **Operational & Financial Matters**

1. For FY2025, KYM reported a RM16.27 million or 16.1% decline in revenue to RM84.865 million from RM101.13 million in the previous year, primarily due to selling price pressures across various sectors to maintain market share and competitiveness (page 10 of Annual Report 2025).
  - a) Kindly elaborate on the price-cutting strategy adopted by the Group in FY2025. Has the Group been able to defend its market share and competitiveness via this strategy? Besides, how has the overall sales volume changed in FY2024 and FY2025?
  - b) Both Multiwall Industrial Paper Sacks and Carton Box divisions recorded a 12.9% and 27.3% decline in sales, respectively, due to pricing pressure, reductions in export demand due to a strengthening ringgit, as well as non-renewal and loss of key tenders (page 10 of AR2025).
    - i) Does the Management expect a recovery in average selling prices across the two sectors in the near term? Will the overall financial performance continue to be driven by domestic sales?
    - ii) For the Carton Box division, why did the division experience non-renewal or loss of key tenders despite price-cutting measures? What aspects rendered the Division at a disadvantage compared to its competitors?
    - iii) KYM sources sack kraft paper, a primary raw material to produce paper sacks, from North America and Scandinavian countries. Supposedly, a stronger ringgit should translate into lower input costs for these materials.

Has the recent appreciation of the ringgit resulted in tangible impacts on your input costs? Additionally, has the Group been able to leverage this currency tailwind to offer more competitive pricing and margin improvement?

### **Response**

- (a) The price adjustment reflects a strategic response to intensified pricing competition, intended to preserve our market position. However, the price adjustment has limited impact on market share, as we continue to uphold our commitment to product quality and differentiation. There was a decline in number of bags sold or sales MT in FY2025 against FY2024.
- (b) We do not expect a recovery in average selling prices in the near term as both corrugated carton box industry and multiwall industrial paper sacks are a highly competitive industry. The overall financial performance will continue to be driven by the domestic sales.

Carton Box division experienced loss of key tender due mainly to the aggressive pricing offered by the competitors. However, we decided to maintain product quality standards rather than engage in aggressive discounting.

The recent appreciation of the ringgit, particularly against the USD and Euro is not expected to have material impact on input costs and margin improvement.

2. **KYM reported a profit before tax (PBT) of RM3.01 million for FY2025, compared to RM13.299 million in FY2024, due to the absence of a one-off gain of RM15.285 million arising from the disposal of land and buildings in the previous year (page 11 of AR2025).**

**The higher PBT generated from operating activities was attributed to better bottomline performance of the Multiwall Industrial Paper Sacks division, thanks to cost optimisation measures, enhanced procurement strategies and competitive pricing strategy. The division also benefited from improved production efficiencies and stronger customer engagement.**

- a) **What specific inefficiencies were identified in these areas, i.e., cost, procurement, and the corrective actions taken to address them?**
- b) **What have been the quantifiable outcomes of these measures in terms of cost savings, margin improvement, or turnaround times?**
- c) **Given the operational improvements and current trajectory, will KYM be able to sustain its performance in FY2026? What are the key drivers strengthening the profitability of KYM?**

**Response**

Typical cost inefficiencies in manufacturing are raw material waste, production waste due to suboptimal production processes. Procurement efficiencies were due to manual procurement processes that slowed down operations. We have since completed the digitalisation of paper roll control, supply chain management for ease of tracking. While specific figures are proprietary, our initiatives have delivered competitive improvements in margins and responsiveness.

The foreign market is currently experiencing consolidation, compounded by higher U.S. tariffs and domestic tax increases. In light of these uncertainties and anticipated raw material cost escalations, the Group will adopt a cautious yet adaptive approach. Strategic emphasis will be placed on the intrinsic value of our products to reduce reliance on price-based competition. Concurrently, we aim to diversify our customer base and broaden our product offerings to enhance top-line growth and reinforce profitability.

3. **In light of the ongoing economic slowdown in China, has KYM observed any increase in foreign-made paper sacks or corrugated carton boxes entering the export and domestic market at unusually low prices, potentially indicative of dumping practices?**

**If so, what impact has this had on KYM's export sales volume or pricing strategy? How is the Company positioning itself to defend its market share against such external competitive pressures?**

**Response**

In the event the foreign-made paper sacks or corrugated carton boxes flood Malaysia at unusually low prices and there are signs of possible dumping, we and the other Malaysian manufacturers can petition the government (via MITI – Ministry of International Trade and Industry) to investigate and impose anti-dumping tariffs if dumping is proven.

Should this affect our sales volume or pricing strategy, we shall enhance value propositions, emphasize the intrinsic value of our products—sustainability, innovation, and reliability to reduce on reliance on price competition and diversify customer base, focusing on less price-sensitive buyers to minimize dependency on vulnerable markets.

4. **KYM is committed to identifying new business opportunities and diversifying income streams to strengthen its financial position and long-term growth prospects. As it is, a dedicated sales task force was established to explore opportunities in alternative sectors (page 12 of AR2025).**

**What are the primary tasks of the newly established team? How different is the new team compared to the existing sales team?**

**Additionally, the Group has already identified the logistics sector as a potential growth area for the Carton Box division. Which segments within the logistics sector can KYM tap into?**

**Response**

The newly established sales task force is focused on identifying high-potential sectors beyond KYM's traditional base, supporting our shift toward a Packaging as a Service (PaaS) model. Unlike the core sales team, which manages existing accounts, this team takes a more exploratory and solutions-driven approach.

One area of interest is the logistics sector, which aligns with our PaaS direction — offering end-to-end, fit-for-purpose packaging solutions beyond just product supply.

**Sustainability Matters**

1. **It is commendable that KYM provided detailed disclosure of its 3-year ESG Roadmap (FY2024 – FY2026) on page 15 of AR2025. The roadmap outlines a list of initiatives that revolve around climate risks and opportunities, supply chain and vendor management, as well as employees' welfare.**

**What are the expected outcomes under the ESG Roadmap, both qualitative and quantitative, to be delivered by the end of FY2026?**

**Response**

**Expected Outcome by end of FY2026**

- |                               |   |
|-------------------------------|---|
| Climate Risks & Opportunities | <ul style="list-style-type: none"><li>• 50% reduction in Scope 2 GHG emission (vs FY2023 baseline), through energy efficiency, renewable energy adoption, and process optimization;</li><li>• Minimum 30% renewable energy usage across operations;</li></ul> |
|-------------------------------|---|

Expected Outcome by end of FY2026

- Integration of climate risk into enterprise risk management (ERM) and investment decisions; and
  - Identification of climate-related business opportunities (e.g. green products, carbon credits).
- Supply Chain & Vendor Management
- 80–100% of Tier 1 suppliers assessed for ESG compliance and risk exposure; and
  - 50% of suppliers onboarded to sustainability code of conduct
- Employee Welfare
- Embedded culture of well-being, inclusion and high performance;
  - Enhanced talent retention and employer branding.

Corporate Governance Matters

1. KYM departed from Practice 7.1 of MCCG as it *“has yet to formalise a policy and procedures to determine remuneration of directors and senior management”* (page 39 of Corporate Governance Report 2025)

A clearly defined remuneration policy is crucial for shareholders to evaluate the alignment between a company’s performance and the remuneration of its directors and senior management. It also promotes transparency and accountability.

KYM’s disclosure for Practice 7.1 suggests that the Company already has the key elements, i.e., base remuneration, bonus and incentives, benefits and allowances, duties and responsibilities of directors, to outline a proper remuneration policy.

Given that KYM already discloses the key components—such as base remuneration, performance-linked bonuses, benefits, responsibilities and duties of directors in the disclosure of Practice 7.1, why has the Group not formalised a remuneration policy?

What specific obstacles are impeding the Board from codifying what is already practised in substance?

Response

The Group recognises the importance of establishing a structured policy framework to enhance transparency, consistency, and alignment with long-term strategic objectives. The Board, through the Nomination and Remuneration Committee, is in the process of formalising such a policy, taking into account market benchmarks, and the Group’s performance-linked remuneration philosophy.

1. **Questions from Mr Poravi A/L S P Sithambaram Pillay**

- a) ***The properties list on page 143 of the Annual Report 2025 did not include KYM Tower and enquired about the ownership of the office tower.***

KYM does not own the building but holds the naming rights for branding and market presence purposes. Hence, the office tower is not an asset of KYM. Management continues reviewing the value of each asset contributing to the Group, either to the bottom line, offering long-term appreciation potential, or serving future strategic use. Properties that do not add value will be considered for disposal, to be in line with KYM's asset-light strategy to remain lean and well-positioned for future challenges.

- b) ***Why Boardroom, the share registrar of KYM, did not provide services as the poll administrator and independent scrutineer.***

Boardroom, as the share registrar, has distinct functions and roles separate from the poll administrator. The Company has opted to appoint an independent external party as the poll administrator for the AGM while Boardroom remains responsible for administering the shareholders' register.

2. **Question from Ms Lim Cian Yai**

- a) ***Why has the Group not formalised a remuneration policy?***

The Board, through the Nomination and Remuneration Committee, is in the process of formalising such a policy, taking into account market benchmarks, and the Group's performance-linked remuneration philosophy.

- b) ***In light of the potential influx of Chinese players into the local industry, how may this shift in market dynamics impact the company?***

The Company noted an increasing interest from China-based manufacturers in setting up sales hubs in Malaysia, likely driven by excess supply or production capacity in China. These manufacturers are expected to actively target local customers. However, the Company has not observed any direct impact. KYM will remain focused on delivering high-quality products and a shift toward a Packaging as a Service (PaaS) model.

- c) ***It was noted that the company had made adjustments to Average Selling Price in FY2025 to defend its market share. It was also noted that the Company had lost a tender in the carton box segment. Why did the division experience non-renewal or loss of key tenders despite price-cutting measures? and whether management remains confident or optimistic about securing upcoming projects or tenders.***

***Does the Management expect a recovery in average selling prices across the two sectors in the near term?***

The price adjustment reflects a strategic response to intensified pricing competition, intended to preserve our market position. It was observed that the post-COVID period has led to a significant oversupply and excess capacity in the market.

Competitors have been adopting aggressive pricing strategies, resulting in a price war. The Company has consciously chosen not to follow suit, instead maintaining its commitment to product quality and differentiation.

The Company does not expect a recovery in average selling prices in the near term as both corrugated carton box industry and multiwall industrial paper sacks are a highly competitive industry.

- d) ***It was noted that the company primarily sources its raw materials from Scandinavian countries and, potentially, North America. Have there been any changes or challenges in procurement, particularly in light of the current global shipping crisis. Has the recent appreciation of the ringgit resulted in tangible impacts on your input costs?***

There have been no significant changes in the cost of raw materials procured from the Northern Hemisphere, including Scandinavian countries and North America. However, there has been an increase in freight costs due to the redirection of shipping routes driven by the geopolitical tensions.

The recent appreciation of the ringgit, particularly against the USD and Euro is not expected to have material impact on input costs and margin improvement

- e) ***Does the company expect to maintain the similar performance in FY 2026?***

KYM remains cautiously optimistic despite current market challenges. The company continues to focus on its core strengths, delivering high-quality products and ensuring reliable delivery. Every effort will be made to maintain performance for the current financial year.

As there were no other questions from the floor, the Chairman proceeded to the next questions from the online attendees.

### 3. **Online Questions**

- a) ***In the event of an increase in the company's sales revenue, would there be a possibility of dividend distribution?***

The Board is mindful of shareholders' expectations for dividends. The Board's current focus remains on improving the Group's earnings and exploring new business opportunities and diversifying income stream via, mergers and acquisitions (M&A). Accordingly, the available funds are being earmarked for expansion and acquisition activities. The Board will consider distributing excess profits once the earnings stabilize.

- b) ***Will there be any cash or door gift rewards provided to attendees of the AGM?***

The company has always maintained a strict but fair policy regarding door gifts. While generosity is exercised where appropriate, the primary focus remains on creating long-term value for shareholders through the company's performance. Providing door gifts is not the main objective of the AGM, instead, efforts are directed toward driving growth and enhancing shareholder value.

**c) *Does the company intend to maintain the hybrid AGM meeting?***

While Bursa Malaysia has mandated the holding of physical AGM, which is in line with the company's tradition of holding fully physical AGM. This year's AGM is held in a hybrid format to accommodate international shareholders and to gain experience with its execution. Hybrid AGMs may be held occasionally and at appropriate intervals of every three to four years, but physical meetings will continue to remain the standard format.

**RESOLUTION PASSED AT THE 43<sup>rd</sup> AGM**

**RESOLUTION 1**

**APPROVAL OF DIRECTORS' FEES AND THE PAYMENT OF DIRECTORS' BENEFITS (EXCLUDING DIRECTORS' FEE) TO NON-EXECUTIVE DIRECTORS FROM THE DATE OF AGM UNTIL THE NEXT AGM OF THE COMPANY**

It was RESOLVED:

"That the payment of Directors' Fees of RM115,000 for financial year ended 31 January 2025 and the payment of Directors' benefit (excluding Directors' Fee) to Non-Executive Directors of up to an amount of RM12,750 from the date of 43<sup>rd</sup> Annual General Meeting until the next Annual General Meeting be and is hereby approved."

**RESOLUTION 2**

**RE-ELECTION OF MS GAN CHIA HUI**

It was RESOLVED:

"That Ms Gan Chia Hui who retired in accordance with Article 81 of the Company's Constitution be and is hereby re-elected as a Director of the Company."

**RESOLUTION 3**

**RE-ELECTION OF MS LEE LI CHOON**

It was RESOLVED:

"That Ms Lee Li Choon who retired in accordance with Article 81 of the Company's Constitution be and is hereby re-elected as a Director of the Company."

**RESOLUTION 4**

**RE-APPOINTMENT OF CROWE MALAYSIA PLT AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION**

It was RESOLVED:

"That Messrs Crowe Malaysia PLT be and are hereby appointed as Auditors of the Company to hold office until the conclusion of the next Annual General Meeting at a remuneration to be fixed by the Directors."

**RESOLUTION 5**

**AUTHORITY TO ISSUE AND ALLOT SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT, 2016**

## **WAIVER OF PRE-EMPTIVE RIGHTS OVER NEW ORDINARY SHARES OR OTHER CONVERTIBLE SECURITIES**

It was RESOLVED:

“That pursuant to Section 75 and 76 of the Companies Act, 2016 (“Act”), the Directors be and are hereby authorised to issue and allot new Shares in the Company, grant rights to subscribe for Shares in the Company, convert any security into Shares in the Company, or allot Shares under an agreement or option or offer at any time at such price and upon such terms and conditions and for such purposes and to such person or persons whomever as the Directors may deem fit provided that the aggregate number of Shares issued pursuant to this resolution in any one financial year does not exceed 10% of the issued capital of the Company for the time being and that such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company.

And that the Directors be and are also empowered to obtain approval for the listing of and quotation for the additional Shares so issued on Bursa Malaysia Securities Berhad.

And That in connection with the above, pursuant to Section 85(1) of the Act to be read together with Article 47 of the Constitution of the Company, the shareholders of the Company do hereby waive the statutory pre-emptive rights over all new Shares, options over or grants of new Shares or any other convertible securities in the Company and/or any new Shares to be issued pursuant to such options, grants, or other convertible securities, such new Shares, when issued, shall rank pari passu with the existing shares.”

## **RESOLUTION 6**

### **PROPOSED RENEWAL OF SHAREHOLDERS’ MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE**

It was RESOLVED:

“That, subject always to the Listing Requirements of Bursa Malaysia Securities Berhad, the shareholders’ mandate for the recurrent related party transactions of a revenue or trading nature as approved by the shareholders of the Company on 10 July 2024 authorising the Company and its subsidiaries (“KYM Group”) to enter into any of the recurrent transactions of a revenue or trading nature of the Group as set out in Section 2.2 of the Circular to Shareholders dated 30 May 2025 with the related party mentioned therein which are necessary for the day-to-day operations of the KYM Group be and is hereby renewed provided that the transaction are in the ordinary course of business, at arms’ length basis and are on normal commercial terms which are not more favorable to the Related Parties than those generally available to the public and are not detrimental to the minority shareholders of the Company and disclosure is made in the annual report of the aggregate value of transactions conducted pursuant to the Shareholders’ Mandate during the financial year.

And that such approval conferred shall continue to be in force until:

- (i) the conclusion of the next Annual General Meeting (“AGM”) of the Company following the forthcoming AGM at which such Proposed Shareholders’ Mandate passed, at which time it will lapse, unless by a resolution passed at such general meeting whereby the authority is renewed; or
- (ii) the expiration of the period within which the next AGM of the Company after that date is required to be held pursuant to Section 340(2) of the Companies Act, 2016

(but shall not extend to such extensions as may be allowed pursuant to Section 340(4) of the Companies Act, 2016); or

(iii) revoked or varied by resolution passed by the shareholders in a general meeting.

whichever is earlier,

And that the Directors of the Company be and are hereby authorised to complete and do all such acts and things as they may consider expedient or necessary in the best interest of the Company (including executing all such documents as may be required) to give effect to the Proposed Shareholders' Mandate."