

KYM HOLDINGS BHD (Co. No. 198201004556 (84303-A))
INTERIM FINANCIAL REPORT
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 APRIL 2026

	As at 30.04.2026 RM'000	As at 31.01.2026 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	28,433	29,360
Right-of-use assets	12,557	12,965
Investment properties	42,180	42,180
Goodwill	4,667	4,667
Other investments	2	2
Lease receivables	8	14
	87,847	89,188
Current assets		
Inventories	17,646	19,786
Trade receivables	20,028	19,891
Other receivables	2,276	2,001
Lease receivables	24	24
Current tax assets	2,176	2,117
Short-term investments	13,690	14,612
Fixed deposits with licensed banks	354	354
Cash and bank balances	14,848	13,566
	71,042	72,351
TOTAL ASSETS	158,889	161,539
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	111,582	111,582
Employees' share scheme ("ESS") reserve	529	529
Retained earnings	2,816	2,795
Total equity	114,927	114,906
Non-current liabilities		
Borrowings	9,953	10,853
Deferred tax liabilities	6,929	6,947
	16,882	17,800
Current liabilities		
Trade payables	9,086	10,976
Other payables	4,255	5,390
Borrowings	13,739	12,467
	27,080	28,833
Total liabilities	43,962	46,633
TOTAL EQUITY AND LIABILITIES	158,889	161,539
Net assets per share attributable to ordinary equity holders of the parent (sen)	75	75

The Condensed Consolidated Statements of Financial Position (unaudited) should be read in conjunction with the Annual Audited Financial Report for the year ended 31 January 2026.

KYM HOLDINGS BHD (Co. No. 198201004556 (84303-A))
INTERIM FINANCIAL REPORT
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2026

	Current quarter ended 30.04.2026 RM'000	3 months cumulative for current financial year-to- date ended 30.04.2026 RM'000	Comparable quarter ended 30.04.2025 RM'000	Comparable 3 months cumulative for preceding financial year-to-date ended 30.04.2025 RM'000
Revenue	20,048	20,048	20,211	20,211
Other income	208	208	267	267
Operating expenses	(19,695)	(19,695)	(20,004)	(20,004)
Finance costs	(292)	(292)	(421)	(421)
Net impairment losses on financial assets	(88)	(88)	(50)	(50)
Profit before tax	181	181	3	3
Income tax expense	(160)	(160)	(174)	(174)
Profit/(Loss) for the financial period	21	21	(171)	(171)
Other comprehensive income for the financial period	-	-	-	-
Total comprehensive income/(loss) for the financial period	21	21	(171)	(171)
Profit/(Loss) after tax/Total comprehensive income/(loss) for the financial period attributable to:				
Owners of the Company	21	21	(171)	(171)
Earnings/(Loss) per share attributable to owners of the Company (sen):				
Basic:	0.01	0.01	(0.11)	(0.11)
Diluted:	0.01	0.01	(0.11)	(0.11)

The Condensed Consolidated Statements of Comprehensive Income (unaudited) should be read in conjunction with the Annual Audited Financial Report for the year ended 31 January 2026.

KYM HOLDINGS BHD (Co. No. 198201004556 (84303-A))
INTERIM FINANCIAL REPORT
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2026

	For the 3 months period ended 30.04.2026 RM'000	For the 3 months period ended 30.04.2025 RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES		
Profit before tax	181	3
Adjustments for:		
Non-cash items	1,494	1,483
Non-operating items	275	343
Operating profit before working capital changes	1,950	1,829
Net change in current assets	1,646	3,686
Net change in current liabilities	(3,025)	(6,438)
Cash generated from/(used in) operations	571	(923)
Income tax refunded	-	299
Income tax paid	(237)	(394)
Interest paid	(25)	(81)
Net cash from/(for) operating activities	309	(1,099)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	105	131
Purchase of property, plant and equipment	(159)	(209)
Uplift of fixed deposits pledged to licensed banks	-	10
Withdrawal of short term investment	922	189
Net cash from investing activities	868	121
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(267)	(340)
Net drawdown of bankers' acceptances	381	575
Net drawdown bills payable	889	3,039
Repayment of hire purchase payables	(53)	(53)
Repayment of lease liabilities	(439)	(404)
Repayment of term loans	-	(22)
Repayment of revolving credit	-	(1,000)
Net cash from financing activities	511	1,795
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,688	817
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	# 11,989	(1,505)
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	# 13,677	(688)
CASH AND CASH EQUIVALENTS COMPRISE:		
Short-term investments	13,690	16,788
Fixed deposits with licensed banks	354	350
Cash and bank balances	14,848	2,742
Bank overdrafts	(1,171)	(3,430)
	<u>27,721</u>	<u>16,450</u>
Less : Fixed deposits pledged to licensed banks	(354)	(350)
Less : Short -term investment not classified under cash and cash equivalents	(13,690)	(16,788)
	<u>13,677</u>	<u>(688)</u>

The Condensed Consolidated Statements of Cash Flows (unaudited) should be read in conjunction with the Annual Audited Financial Report for the year ended 31 January 2026.

The comparative cash and cash equivalents balances have been reclassified in accordance with MFRS 107. Certain short-term investment funds previously included within cash and cash equivalents have been reclassified to short-term investments as they do not meet the MFRS 107 criteria. Consequently, the comparative opening cash and cash equivalents balance is presented as negative. This is an accounting reclassification only and does not affect the Group's underlying liquidity position.

KYM HOLDINGS BHD (Co. No. 198201004556 (84303-A))
INTERIM FINANCIAL REPORT
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2026

	Share capital RM'000	ESS reserve RM'000	Retained earnings/ (Accumulated losses) RM'000	Attributable to owners of the Company RM'000	Non- controlling interests RM'000	Total equity RM'000
At 1 February 2025	111,582	540	1,776	113,898	-	113,898
Loss after tax/Total comprehensive loss for the financial period	-	-	(171)	(171)	-	(171)
At 30 April 2025	111,582	540	1,605	113,727	-	113,727
At 1 February 2026	111,582	529	2,795	114,906	-	114,906
Profit after tax/Total comprehensive income for the financial period	-	-	21	21	-	21
At 30 April 2026	111,582	529	2,816	114,927	-	114,927

The Condensed Consolidated Statements of Changes in Equity (unaudited) should be read in conjunction with the Annual Audited Financial Report for the year ended 31 January 2026.

**KYM HOLDINGS BHD (Co. No. 198201004556 (84303-A))
INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FIRST
QUARTER ENDED 30 APRIL 2026**

**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL
STATEMENTS**

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

A1 Basis of Preparation

The interim financial statements of the Group are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: “Interim Financial Reporting” issued by Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 January 2026.

The accounting policies and method of computations used in the preparation of the interim financial statements are consistent with those adopted in the annual audited financial statements for the year ended 31 January 2026.

The Group has not early adopted new or revised standards and amendments to standards that have been issued but not yet effective for the accounting period beginning 1 February 2026.

The initial application of the MFRSs, Amendments to MFRSs and IC Interpretation, which will be applied prospectively or which requires extended disclosures, is not expected to have any significant financial impact to the financial statements of the Group upon their first adoption.

A2 Status of Audit Qualifications

The audited financial statements of the Group for the financial year ended 31 January 2026 were not subject to any audit qualification.

A3 Seasonal or Cyclical Factors

The Group’s operations have not been materially affected by seasonal or cyclical factors.

A4 Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and period ended 30 April 2026.

A5 Material Changes in Estimates

There were no material changes in estimates used in the preparation of the financial statements in the current financial quarter as compared with the previous financial quarters or previous financial year.

A6 Issuance, Cancellation, Repurchases, Resale and Repayments of Debt and Equity Securities

There were no issuance, cancellation, repurchases, resale and repayments of debt and equity securities during the current quarter and period ended 31 January 2026.

A7 Dividend Paid

There was no dividend paid during the current quarter and financial period under review.

A8 Segmental Reporting (Analysis by business segments)

Segmental analysis of the results for 3 months ended 30 April 2026:

	Gross revenue RM'000	Profit before tax RM'000	Segment assets RM'000	Segment liabilities RM'000
Manufacturing	22,947	6,264	117,353	52,999
Investment holding/Others	5,926	4,965	143,110	82,636
	<u>28,873</u>	<u>11,229</u>	<u>260,463</u>	<u>135,635</u>
Elimination	(8,825)	(11,048)	(103,750)	(98,602)
	<u>20,048</u>	<u>181</u>	<u>156,713</u>	<u>37,033</u>
Unallocated assets			2,176	-
Unallocated liabilities			-	6,929
			<u>158,889</u>	<u>43,962</u>

The Group's turnover was fully contributed by the Group's core business, which is the manufacturing of industrial packaging materials.

	RM'000
Gross revenue	
Manufacturing	22,947
Less: Intercompany elimination	<u>(2,899)</u>
	<u>20,048</u>
Investment holding/Others	5,926
Less: Intercompany elimination	<u>(5,926)</u>
	<u>-</u>
	<u>20,048</u>

A9 Valuations of Property, Plant and Equipment

The valuations of land and buildings have been brought forward without any amendments from the previous annual report.

A10 Valuation of Investment Properties

The Group adopts the fair value model for its investment properties. There was no significant and indicative change in value of the said investment properties since the last financial year ended 31 January 2026.

A11 Material Subsequent Events

There were no material events subsequent to the end of current quarter under review that have not been reflected in the interim financial statements.

A12 Changes in Composition of the Group

There were no changes in the composition of the Group during the financial period under review.

A13 Changes in Contingent Liabilities and Contingent Assets

There were no significant changes in the contingent liabilities or contingent assets since the last financial year ended 31 January 2026.

A14 Capital Commitments

There were no capital commitments provided for in the financial statements for the financial quarter ended 30 April 2026.

PART B: ADDITIONAL INFORMATION REQUIRED PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA SECURITIES

B1 Review of Performance

	Current quarter ended 30.04.2026 RM'000	Comparable quarter ended 30.04.2025 RM'000	Change %	Cumulative year to-date ended 30.04.2026 RM'000	Cumulative year to-date ended 30.04.2025 RM'000	Change %
Revenue	20,048	20,211	-0.80%	20,048	20,211	-0.80%
Gross profit	3,009	2,801	7.43%	3,009	2,801	7.43%
Profit before interest and tax	368	293	25.60%	368	293	25.60%
Profit before tax	181	3	>100%	181	3	>100%
Profit/(Loss) after tax	21	(171)	>100%	21	(171)	>100%
Profit/(Loss) attributable to ordinary equity holders	21	(171)	>100%	21	(171)	>100%

Quarter ended 30.04.2026 compared with quarter ended 30.04.2025

For the quarter under review, the Group recorded a total revenue of RM20.048 million and a profit before tax of RM0.181 million.

The revenue for the current quarter slightly deteriorated by 0.80% as compared to the revenue of RM20.211 million in the corresponding quarter of the preceding year. The marginal decline was mainly attributable to weaker local sales in the Carton Box division. The lower sales were concentrated in the electrical and parts segment during the quarter.

The Manufacturing segment reported a profit before tax of RM1.142 million for the quarter under review, as compared to a profit before tax of RM0.820 million reported in the corresponding quarter of the preceding year. The improved performance was driven by higher sales volume in the Multiwall Industrial Paper Sacks division and the Group's continued focus on maintaining profitability through tighter cost control, enhanced production efficiencies, and ongoing commercial discipline.

For the current quarter, the Investment Holding/Others segment recorded a loss before tax of RM0.961 million, compared to a loss before tax of RM0.817 million in the corresponding quarter of the preceding year, mainly due to higher operating expenses recognised in the current financial period.

B2 Material Changes in the Profit Before Tax for the Current Quarter compared with the Preceding Quarter

	Current quarter ended 30.04.2026 RM'000	Immediate preceding quarter ended 31.01.2026 RM'000	Change %
Revenue	20,048	21,481	-6.67%
Gross profit	3,009	2,911	3.37%
Profit before interest and tax	368	1,395	-73.62%
Profit before tax	181	1,308	-86.16%
Profit after tax	21	1,503	-98.60%
Profit attributable to ordinary equity holders	21	1,503	-98.60%

The Group's revenue decreased by RM1.433 million or 6.67% as compared to the preceding quarter. The decrease was mainly attributable to the lower sales volume by the Carton Box division.

In the current quarter, the Group recorded a profit before tax of RM0.181 million, as compared to the profit before tax of RM1.308 million in the preceding quarter. This was mainly attributable to the higher operating costs in the Investment Holdings segment, despite profitability improvement in the Manufacturing segment.

B3 Prospects

Malaysia's economy exceeded expectations for a second consecutive quarter, growing 5.4% in Q1 2026 (January - March 2026) despite heightened global uncertainty arising from the conflict in West Asia. The World Bank raised Malaysia's 2026 growth outlook to 4.4%, while the International Monetary Fund revised upwards its projection for Malaysia's real gross domestic product growth to 4.7% for 2026.

The positive economic outlook is expected to support business activity and to create additional opportunities for the Group's products and solutions, particularly in higher-growth and value-added segments. The Group intends to capitalise on these opportunities by accelerating its market and customer diversification efforts, expanding its presence in alternative and higher-growth segments, and strengthening customer collaboration through its Packaging-as-a-Service ("PaaS") model. The Group also sees increasing opportunities to support customers' sustainability transformation initiatives, which are expected to drive demand for value-added solutions.

Notwithstanding the favourable domestic economic outlook, the Group remains mindful of external risks, including volatility in global commodity prices, geopolitical uncertainties, rising input cost and continued competitive pricing pressures. The Group will continue to focus on operational efficiency, cost optimisation, disciplined expenses management to preserve margins and ongoing improvements in fulfilment capabilities to strengthen its competitive position and support sustainable long-term growth.

While the operating environment is expected to remain challenging, the Board remains confident that these strategic initiatives, combined with improved operational execution, will strengthen the Group's competitive position and support a more stable performance for the remainder of the year.

B4 Profit Forecast

There is no published forecast or profit guarantee.

B5 Taxation

The taxation for the Group for the current financial period under review was as follows:

	Current quarter ended 30.04.2026 RM'000	Cumulative year-to-date ended 30.04.2026 RM'000
Current tax:		
- Current year	178	178
Deferred tax:		
- Current year	(18)	(18)
	<u>160</u>	<u>160</u>

The effective tax rate of the Group for the current financial quarter and financial period ended 30 April 2026 were lower than the statutory tax rate of 24% mainly due to the realisation of deferred tax liabilities arising from fair value changes of investment properties.

B6 Status of Corporate Proposal Announced

There were no corporate proposals announced or outstanding as at the date of this announcement.

B7 Group Borrowings and Debt Securities

	As at 30.04.2026		
	Short term RM'000	Long term RM'000	Total borrowings RM'000
Secured			
Bank overdrafts	1,171	-	1,171
Bankers' acceptance	5,099	-	5,099
Bills payable	5,378	-	5,378
Hire purchase payables	197	87	284
Lease liabilities	1,894	9,866	11,760
	<u>13,739</u>	<u>9,953</u>	<u>23,692</u>
Unsecured	<u>-</u>	<u>-</u>	<u>-</u>

The borrowings are denominated in the following currencies:

	As at 30.04.2026 RM'000
Ringgit Malaysia	18,314
Euro	1,715
United States Dollar	3,663
	<u>23,692</u>

B8 Changes in Material Litigation

As at the date of the report, there is no pending material litigation.

B9 Dividend

The Board of Directors does not recommend the payment of any dividend in respect of the financial period ended 30 April 2026.

B10 Profit Before Tax

Profit before tax is arrived at after charging/(crediting) the following:

	Current quarter ended 30.04.2026 RM'000	Cumulative year to-date ended 30.04.2026 RM'000
Depreciation of property, plant and equipment	1,086	1,086
Depreciation of right-of-use-assets	408	408
Foreign exchange gain	(107)	(107)
Impairment losses on trade receivables	88	-
Interest expenses	292	292
Interest income	(105)	(105)

B11 Earnings Per Share

	Current quarter ended 30.04.2026	Cumulative year to-date ended 30.04.2026
(a) Basic earnings per share		
Profit attributable to owners of the Company (RM'000)	21	21
Weighted average number of ordinary shares in issue (Basic) ('000)	152,602	152,602
Basic earnings per share (sen)	0.01	0.01
(b) Diluted earnings per share		
Profit attributable to owners of the Company (RM'000)	21	21
Weighted average number of ordinary shares in issue (Basic) ('000)	152,602	152,602
Effect of assumed exercise of ESS options ('000)	#	#
Weighted average number of ordinary shares in issue (Diluted) ('000)	152,602	152,602
Diluted earnings per share (sen) *	0.01	0.01

The potential exercise of ESS options is anti-dilutive as the exercise price is higher than the average market price of the Company's ordinary shares during the current quarter and cumulative quarter ended 30 April 2026. Accordingly, the exercise of ESS options has been ignored in the calculation of dilutive earnings per share.

* Diluted earnings per share of the Group for the current quarter and cumulative quarter ended 30 April 2026 is equivalent to basic earnings per share as the potential exercise of ESS options is anti-dilutive and the Group does not have other dilutive potential ordinary shares in issue at the end of current quarter.

By Order of the Board

CHEE MIN ER
Company Secretary

Petaling Jaya
12 June 2026

c.c. Securities Commission